

FISKER KARMA, WORLD'S FIRST PREMIUM PLUG-IN HYBRID, COMING TO THE BAY AREA

*Fisker Silicon Valley to preview Fisker Karma at Palo Alto Concours d'Elegance on Sunday, June 27.
Fisker Marin to debut Fisker Karma at Fisker Marin on Monday, June 28.*

SAN FRANCISCO, CA – JUNE 23, 2010: The Fisker Karma, the world's first premium plug-in hybrid electric vehicle, will debut in Silicon Valley when Fisker Silicon Valley welcomes guests to the Palo Alto Concours d'Elegance on June 27 from 7:30 am – 4:30 pm. The stunning new Karma will be on the Stanford Campus. The vehicle will then be on display at Fisker Marin on Monday, June 28 from 5-8 pm.

These events are part of a 42-city tour celebrating California-based Fisker Automotive's new North American retail network. A full tour schedule and images are available online in the News section of www.fiskerautomotive.com

The Fisker Karma is the world's first premium plug-in hybrid electric vehicle (PHEV). It combines world-class luxury and sports car-like performance with industry-leading economy and zero tailpipe emissions.

With 403hp it can reach 60mph in six seconds and a top speed of 125mph, yet it can achieve more than 100mpg on an annual basis. The Karma has a total range of 300 miles, 50 of which are electric-only and powered by a Lithium-ion battery from A123 Systems that can be fully recharged in as little as six hours.

The four-seat sedan was designed by Fisker Automotive CEO Henrik Fisker, who also designed the Aston Martin DB9 and BMW Z8, both of which were featured in James Bond movies.

"In building our U.S. network we selected retailers with a successful track record handling established premium brands and delivering a premium customer experience," said Mr. Fisker.

"We are excited to be the Fisker retailer serving Silicon Valley," said Adam Simms, General Manager of Fisker Silicon Valley. "Like many of the companies in our area, Fisker is an innovative technology company. With its plug-in hybrid engine, the Fisker Karma is on the cutting edge of green technology and building a truly eco-conscious, luxury car. Without compromise."

"The Fisker Karma is the perfect automobile for the Bay Area. Eco-conscious production, infused with elegance and style, the Karma will be a big hit with the environmentally active and discerning residents of Marin and San Francisco," said Steve Song, General Manager of Fisker Marin. "We are proud to be the retailer of such an innovative and historical vehicle."

Distinctive, stylish and green, the Karma is priced competitively within its segment and appeals to eco-friendly customers who don't want to compromise their passion for driving.

Fisker Automotive created the premium plug-in hybrid segment when it introduced the Karma at the 2008 North American International Auto Show as a concept. Initial customer deliveries are expected to begin first quarter 2011. The Fisker Karma order bank already exceeds 1,900 vehicles.

In September 2009 Fisker Automotive was approved for a conditional Department of Energy loan of \$528.7 million, which will go toward the development of a line of lower-priced plug-in hybrids as well as the purchase of a former GM assembly plant in Wilmington, Delaware. The company expects to create up to 5,000 direct and indirect U.S. jobs in the coming years.

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